Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the Nine Months Ended February 29, 2024 [Japanese GAAP]

March 28, 2024

Company name: HONEYS HOLDINGS CO., LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 2792
URL: https://www.honeys.co.jp
Representative: Eisuke Ejiri, Representative Director and President
Contact: Shigenobu Sato, Director, Managing Executive Officer, General Manager, Corporate Management Division
Phone: +81-246-29-1111
Scheduled date of filing quarterly securities report: April 12, 2024
Scheduled date of commencing dividend payments: –
Availability of supplementary explanatory materials on quarterly financial results: Available
Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended February 29, 2024 (June 1, 2023 - February 29, 2024)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
February 29, 2024	39,747	6.0	3,921	11.1	4,171	8.5	2,792	14.4
February 28, 2023	37,484	15.7	3,530	107.2	3,845	115.4	2,441	109.3

(Note) Comprehensive income: Nine months ended February 29, 2024: ¥2,195 million [42.0%]
Nine months ended February 28, 2023: ¥1,546 million [43.6%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
February 29, 2024	100.20	–
February 28, 2023	87.60	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of February 29, 2024	48,415	41,417	85.5	1,486.37
As of May 31, 2023	50,144	40,754	81.3	1,462.57

(Reference) Equity: As of February 29, 2024: ¥41,417 million
As of May 31, 2023: ¥40,754 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2023	–	20.00	–	30.00	50.00
Fiscal year ending May 31, 2024	–	25.00	–		
Fiscal year ending May 31, 2024 (Forecast)				30.00	55.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2024 (June 1, 2023 - May 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	57,000	3.8	7,300	(4.8)	7,500	(6.5)	4,800	(10.1)	172.25

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Changes in significant subsidiaries during the period under review: None
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
Newly included: – (Company name: –)
Excluded: – (Company name: –)

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):

February 29, 2024:	27,900,000 shares
May 31, 2023:	27,900,000 shares

2) Total number of treasury shares at the end of the period:

February 29, 2024:	35,016 shares
May 31, 2023:	34,832 shares

3) Average number of shares during the period (cumulative from the beginning of the fiscal year):

Nine months ended February 29, 2024:	27,865,003 shares
Nine months ended February 28, 2023:	27,866,474 shares

* These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes
(Cautionary note on forward-looking statements, etc.)

- Forward-looking statements and other related statements in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not in any way guarantee the achievement of the projections. Actual results, etc., may differ significantly due to various factors. For the assumptions for financial results forecast and precautions for using financial results forecasts, please refer to the Attachments starting on the next page (available only in Japanese).