

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the Fiscal Year Ended May 31, 2024 [Japanese GAAP]



July 9, 2024

Company name: HONEYS HOLDINGS CO., LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 2792

URL: <https://www.honeys.co.jp>

Representative: Eisuke Ejiri, Representative Director and President

Contact: Shigenobu Sato, Director, Managing Executive Officer, General Manager, Corporate Management Division

Phone: +81-246-29-1111

Scheduled date of general shareholders' meeting: August 20, 2024

Scheduled date of commencing dividend payments: August 21, 2024

Scheduled date of filing securities report: August 21, 2024

Availability of supplementary explanatory materials on annual financial results: Available

Schedule of annual financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended May 31, 2024 (June 1, 2023 - May 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2024	56,571	3.1	6,970	(9.1)	7,281	(9.2)	4,876	(8.6)
May 31, 2023	54,888	15.1	7,670	53.6	8,021	58.6	5,336	64.0

(Note) Comprehensive income: Fiscal year ended May 31, 2024: ¥5,577 million [35.4%]

Fiscal year ended May 31, 2023: ¥4,118 million [(0.3)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
May 31, 2024	175.01	—	11.4	14.1	12.3
May 31, 2023	191.51	—	13.6	16.6	14.0

(Reference) Equity in earnings (loss) of affiliated companies: Fiscal year ended May 31, 2024: ¥— million

Fiscal year ended May 31, 2023: ¥— million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 31, 2024	52,839	44,799	84.8	1,607.74
As of May 31, 2023	50,144	40,754	81.3	1,462.57

(Reference) Equity: As of May 31, 2024: ¥44,799 million

As of May 31, 2023: ¥40,754 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
May 31, 2024	2,133	(4,203)	(1,533)	12,863
May 31, 2023	6,805	(1,783)	(1,117)	16,359

2. Dividends

	Annual dividends					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter- end	2nd quarter- end	3rd quarter- end	Year- end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended May 31, 2023	—	20.00	—	30.00	50.00	1,393	26.1	3.5
Fiscal year ended May 31, 2024	—	25.00	—	30.00	55.00	1,532	31.4	3.6
Fiscal year ending May 31, 2025 (Forecast)	—	25.00	—	30.00	55.00		—	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2025 (June 1, 2024 - May 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First six months	28,800	4.5	3,300	(8.2)	3,300	(10.1)	2,100	(13.5)	75.36
Full year	59,000	4.3	7,400	6.2	7,500	3.0	4,900	0.5	175.84

*** Notes:**

- (1) Changes in significant subsidiaries during the fiscal year under review: None
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
Newly included: – (Company name: –)
Excluded: – (Company name: –)
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None
- (3) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the year (including treasury shares):
May 31, 2024: 27,900,000 shares
May 31, 2023: 27,900,000 shares

2) Total number of treasury shares at the end of the year:
May 31, 2024: 35,119 shares
May 31, 2023: 34,832 shares

3) Average number of shares during the year:
Year ended May 31, 2024: 27,864,979 shares
Year ended May 31, 2023: 27,866,203 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended May 31, 2024 (June 1, 2023 - May 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2024	36,023	3.1	3,440	2.2	3,421	1.7	2,276	3.6
May 31, 2023	34,947	11.2	3,367	18.3	3,364	16.8	2,197	14.7

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
May 31, 2024	81.70	—
May 31, 2023	78.85	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 31, 2024	49,724	38,239	76.9	1,372.32
As of May 31, 2023	47,319	37,125	78.5	1,332.33

(Reference) Equity: As of May 31, 2024: ¥38,239 million

As of May 31, 2023: ¥37,125 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2025 (June 1, 2024 - May 31, 2025)

As the Company transitioned to a holding company on March 1, 2017, the non-consolidated financial results forecast is not considered to be material as investment information; therefore it is omitted.

* These consolidated financial results are outside the scope of audit by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

(Cautionary note on forward-looking statements, etc.)

- Forward-looking statements and other related statements in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not in any way guarantee the achievement of the projections. Actual results, etc., may differ significantly due to various factors. For the assumptions for financial results forecast and precautions for using financial results forecasts, please refer to the Attachments starting on the next page (available only in Japanese).
- The Company plans to hold a financial results briefing session for institutional investors and analysts on July 9, 2024. The video of the session and the contents of the presentation (audio) will be posted on the Company's website promptly after the session, along with the explanatory materials for the financial results briefing session to be used on the day.