Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the Six Months Ended November 30, 2024 [Japanese GAAP]

January 8, 2025

Company name: HONEYS HOLDINGS CO., LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 2792
URL: https://www.honeys.co.jp
Representative: Eisuke Ejiri, Representative Director and President
Contact: Shigenobu Sato, Director, Managing Executive Officer, General Manager, Corporate Management Division
Phone: +81-246-29-1111
Scheduled date of filing semi-annual securities report: January 14, 2025
Scheduled date of commencing dividend payments: January 31, 2025
Preparation of supplementary material on financial results: Available
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended November 30, 2024 (June 1, 2024 – November 30, 2024)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
November 30, 2024	29,488	7.0	3,295	(8.4)	3,327	(9.4)	2,080	(14.3)
November 30, 2023	27,569	5.8	3,595	16.6	3,670	11.4	2,427	11.7

(Note) Comprehensive income: Six months ended November 30, 2024: ¥654 million [(58.8)%]
Six months ended November 30, 2023: ¥1,589 million [(21.6)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
November 30, 2024	74.64	–
November 30, 2023	87.11	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of November 30, 2024	53,036	44,633	84.2
As of May 31, 2024	52,839	44,799	84.8

(Reference) Equity: As of November 30, 2024: ¥44,633 million
As of May 31, 2024: ¥44,799 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2024	–	25.00	–	30.00	55.00
Fiscal year ending May 31, 2025	–	25.00			
Fiscal year ending May 31, 2025 (Forecast)			–	30.00	55.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending May 31, 2025 (June 1, 2024 - May 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	59,500	5.2	7,400	6.2	7,500	3.0	4,900	0.5	175.84

(Note) Revision to the financial results forecast announced most recently: Yes

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – (Company name: –)
Excluded: – (Company name: –)

(2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: Yes
2) Changes in accounting policies other than 1) above: Yes
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):

November 30, 2024:	27,900,000 shares
May 31, 2024:	27,900,000 shares

2) Total number of treasury shares at the end of the period:

November 30, 2024:	25,213 shares
May 31, 2024:	35,119 shares

3) Average number of shares during the period (cumulative from the beginning of the fiscal year):

Six months ended November 30, 2024:	27,869,195 shares
Six months ended November 30, 2023:	27,865,021 shares

* Semi-annual financial results are outside the scope of review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes
(Cautionary note on forward-looking statements, etc.)

· Forward-looking statements and other related statements in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not in any way guarantee the achievement of the projections. Actual results, etc., may differ significantly due to various factors. For the assumptions for financial results forecast and precautions for using financial results forecasts, please refer to the Attachments starting on the next page (available only in Japanese).

· The Company plans to hold a financial results briefing session for the six months ended November 30, 2024 for institutional investors and analysts on January 8, 2025. The video of the session and the contents of the presentation (audio) will be posted on the Company's website promptly after the session, along with the explanatory materials for the financial results briefing session to be used on the day.